

## Fund 592

### Public School Central Procurement

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#### **Focus**

Fund 592, Public School Central Procurement Fund facilitates accounting of orders for textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2005 expenditures are estimated at \$14,000,000.

It should be noted that the following fund statement reflects the FY 2005 Fairfax County Public Schools Superintendent's Proposed Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 12, 2004, will be discussed in the Overview Volume of the FY 2005 Advertised Budget Plan.

# Fund 592

## Public School Central Procurement

### FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public Schools Central  
Procurement

	FY 2003 Actual <sup>1</sup>	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Superintendent's Proposed
<b>Beginning Balance</b>	<b>\$1,176,028</b>	<b>\$1,176,028</b>	<b>\$833,441</b>	<b>\$833,441</b>
Revenue:				
Sales to Schools/Departments	\$10,351,051	\$14,000,000	\$14,000,000	\$14,000,000
Total Revenue	\$10,351,051	\$14,000,000	\$14,000,000	\$14,000,000
<b>Total Available</b>	<b>\$11,527,079</b>	<b>\$15,176,028</b>	<b>\$14,833,441</b>	<b>\$14,833,441</b>
Expenditures:				
Purchase for Resale	\$10,693,638	\$14,000,000	\$14,000,000	\$14,000,000
Total Expenditures	\$10,693,638	\$14,000,000	\$14,000,000	\$14,000,000
<b>Total Disbursements</b>	<b>\$10,693,638</b>	<b>\$14,000,000</b>	<b>\$14,000,000</b>	<b>\$14,000,000</b>
<b>Ending Balance</b>	<b>\$833,441</b>	<b>\$1,176,028</b>	<b>\$833,441</b>	<b>\$833,441</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$219,763 have been reflected as an increase to FY 2003 expenditures to properly record accounts payable accruals to the correct program year. The audit adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments will be included in the FY 2004 Third Quarter Package.